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|  **URBAN ACADEMY**  |
| Subject: AccountingGrade: 10 | Topic: Indigenous BookkeepingTime: 45 min |
| Subject specific aims:* The subject encompasses accounting knowledge, skills and values that focus on the financial accounting, managerial accounting and auditing fields.
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| Learning outcomes: Learners will be able to:* + Compare and contrast the bookkeeping system of the informal sector and the formal sector.
	+ Understand how resources are managed by business in the informal sector.
	+ Know how selling prices, cost prices and labour costs are determined in informal sector.
	+ Calculate incomes and expenses for a business that operate in the informal sector.
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| ***INTRODUCTION:*** |
| **Teacher’s Action** | **Learner action** | **Key concepts/ content** | **Assessment strategies** | **Resources** | **Estimated Time** |
| Introduce the concept indigenous bookkeeping and explain the concepts | Listen and write down the relevant information that they will need later. | Annexure A-B | Informal assessment questioning and answering  | Chalkboard, textbook, classwork books, pen and calculators | 10 min |
| ***CONTENT DISCLOSURE:*** |
| Explain: 1. The formal accounting system
2. The indigenous (Informal) accounting system
3. Contrasts between Formal and Informal bookkeeping system.

Give class work: Case study 1.1 (Page 4) | Read the article and attempt to answer the questions that follow | Annexure A-B | Formal assessment, class work.AnnexureC-D | Chalkboard, textbook, classwork books pen and calculators  | 25 min |
| ***CLOSURE:*** |
| Give feedback on the classwork.Give homework: Activity 1.1 (Page 5) | Take notes on the feedback | Annexure A-C | Informal assessment | Chalkboard | 10 min |