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| **URBAN ACADEMY** | | | | | | | |
| Subject: Accounting  Grade: 10 | | | | Topic: Indigenous Bookkeeping  Time: 45 min | | | |
| Subject specific aims:   * The subject encompasses accounting knowledge, skills and values that focus on the financial accounting, managerial accounting and auditing fields. | | | | | | | |
| Learning outcomes:  Learners will be able to:   * + Compare and contrast the bookkeeping system of the informal sector and the formal sector.   + Understand how resources are managed by business in the informal sector.   + Know how selling prices, cost prices and labour costs are determined in informal sector.   + Calculate incomes and expenses for a business that operate in the informal sector. | | | | | | | |
| ***INTRODUCTION:*** | | | | | | | |
| **Teacher’s Action** | | **Learner action** | **Key concepts/ content** | | **Assessment strategies** | **Resources** | **Estimated Time** |
| Introduce the concept indigenous bookkeeping and explain the concepts | | Listen and write down the relevant information that they will need later. | Annexure A-B | | Informal assessment questioning and answering | Chalkboard, textbook, classwork books, pen and calculators | 10 min |
| ***CONTENT DISCLOSURE:*** | | | | | | | |
| Explain:   1. The formal accounting system 2. The indigenous (Informal) accounting system 3. Contrasts between Formal and Informal bookkeeping system.   Give class work: Case study 1.1 (Page 4) | Read the article and attempt to answer the questions that follow | | Annexure  A-B | Formal assessment, class work.  Annexure  C-D | | Chalkboard, textbook, classwork books pen and calculators | 25 min |
| ***CLOSURE:*** | | | | | | | |
| Give feedback on the classwork.  Give homework: Activity 1.1 (Page 5) | Take notes on the feedback | | Annexure  A-C | Informal assessment | | Chalkboard | 10 min |